



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

December 21, 2017

### **S. 1928** **Multilateral Aid Review Act of 2017**

*As reported by the Senate Committee on Foreign Relations  
on November 28, 2017*

S. 1928 would require the Administration to establish an interagency task force to undertake a periodic review of several multilateral organizations (such as the World Bank and U.N. agencies) that receive voluntary and assessed contributions from the federal government and report on its findings to the Congress.

The task force would be led by the Department of State and would consult with the Congress and outside experts. It would assess the multilateral organizations' financial management practices and policies to ensure accountability and transparency. It also would evaluate the extent to which the organizations meet their stated goals, how well those goals align with U.S. foreign policy, and whether there are redundancies between the two. Finally, it would consider the effectiveness of pursuing U.S. objectives through a multilateral rather than a bilateral approach.

The Administration already performs some of the analysis required under the bill and did not respond to requests for information about how it would implement a comprehensive assessment. Using information about the costs of similar reports, CBO estimates that implementing the reporting requirement under S. 1928 would cost less than \$500,000 each year and total \$1 million over the 2018-2022 period; such spending would be subject to the availability of appropriated funds.

Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting S. 1928 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

S. 1928 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.