

Multilateral Aid Review Act (H.R.4502/ S.1928)

The Challenge: Providing funding for multilateral entities is an important part of the United States' response to global issues such as food insecurity and conflict. However, we must always demand the highest standards of transparency and accountability to ensure that these investments make the most meaningful impact possible.

The Solution: The Multilateral Aid Review Act will create a mechanism to evaluate how well multilateral agencies carry out their missions and how they serve American interests and taxpayers. By doing so, the legislation will strengthen American assistance efforts around the globe, ensuring our investments are transparent and as effective as possible in furthering U.S. foreign policy objectives.

What does the Multilateral Aid Review Act Aim to do?

- The bill would create a task force, chaired by the Secretary of State, to assess 39 multilateral entities to which the United States Government contributes funding.
- A peer review group would be appointed to offer their expertise on the funding and performance of these organizations and how well they are carrying out their missions.
- This legislation would review cost effectiveness within the multilateral entities and ensure that aid is being used efficiently.
- The review process would seek to enforce transparency in U.S. investments towards international aid.
- The review would also analyze the United States' aid giving efforts and ensure alignment with U.S. foreign policy objectives.

Other Noteworthy Facts

- H.R.4502/ S.1928 was introduced in the Senate by Senator Bob Corker (R-TN) and Senator Chris Coons (D-DE) on October 5, 2017 and in the House by Rep. Michael McCaul (R-TX) on November 30, 2017.
- Sen. Coons states, "I've seen real humanitarian need first-hand in places like South Sudan and northern Nigeria, and the great response from partners like the World Food Programme and the International Committee for the Red Cross. At a time when some question the value of foreign assistance, I am proud to lead this bill which will provide data to analyze the effectiveness of our investments with these agencies and others.'
- "American taxpayers deserve to know how our involvement in these organizations benefits this country," says Sen. Corker. "Establishing an interagency review process will give us a more thorough and objective way to evaluate the performance of these institutions."
- The U.S. provided <u>\$10,487,783,062</u> to multilateral organizations combined during Fiscal Year 2016.