

The Borgen Project

STATEMENT OF ACTIVITY

January - December 2018

	TOTAL
Revenue	
Direct Public Support	
Businesses	1,829.27
Individuals	397,172.47
Total Direct Public Support	399,001.74
Investments	
Interest Income	4,466.08
Total Investments	4,466.08
Total Revenue	\$403,467.82
GROSS PROFIT	\$403,467.82
Expenditures	
Operations Expense	261.00
Accounting & Payroll Fees	2,717.68
Bank Fees	239.05
Facilities and Equipment	15,985.78
Govt. License/Dues	566.53
Merchant Processing Fees	12,962.55
Total Operations Expense	32,732.59
Personnel Expenses	
Benefits paid to employees	12,598.68
Payroll Tax	11,802.56
Payroll Wages & Salaries	146,577.74
Total Personnel Expenses	170,978.98
Printing/Mailing	8,759.48
Program Services Expense	
Communications and Internet	3,543.17
Contractor/Freelance Services	179,641.36
Misc. Expenses	179.84
Recruitment	44,417.38
Supplies/Materials	2,013.13
Technology & Web Strategies	9,536.63
Travel	3,424.23
Total Program Services Expense	242,755.74
Total Expenditures	\$455,226.79
NET OPERATING REVENUE	\$ -51,758.97
Other Revenue	
Unrealized Gain (Loss)	-3,985.78
Total Other Revenue	\$ -3,985.78
NET OTHER REVENUE	\$ -3,985.78
NET REVENUE	\$ -55,744.75