

The Borgen Project
Statement of Financial Position
Dec 31, 2014

Assets

	2014
Current Assets	
Cash & Cash Equivalent	\$ 78,402
Investments	<u>\$ 103,060</u>
Total Assets	<u>\$ 181,462</u>

Liabilities and Net Assets

	2014
Current Liabilities	
Payroll Liabilities	<u>\$ 2,232</u>
Total Liabilities	<u>\$ 2,232</u>
Net Assets	
Unrestricted Net Assets	<u>\$ 179,230</u>
Total Net Assets	<u>\$ 179,230</u>
Total Liabilities and Net Assets	<u>\$ 181,462</u>

The Borgen Project
Statement of Financial Activities
Year Ended Dec 31, 2014

	Dec 31, 2014
Revenue	
Corporate	\$ 6,218.35
Foundations & Nonprofits	21,800.00
Individuals	177,461.74
Interest Income	326.60
In-Kind Facilities	<u>24,000.00</u>
Total Revenue	229,806.69
Expenses	
Program Services Expense	160,250.09
Fund Development Expense	12,577.48
Operations Expense	<u>10,120.19</u>
Total Expenses	<u>182,947.76</u>
Other Income	
Unrealized Gain (Loss)	<u>(451.97)</u>
Total Other Income	(451.97)
Change in Net Assets	<u>\$ 46,406.96</u>